

Intex forays into mobile handset market

IT hardware and electronics company, Intex Technologies, has forayed into the fast-growing mobile handset market and is expecting revenues to almost double to Rs 500 crore by March 2008. The company has launched three mobile models and has tied up with Buena Vista Internet Group, a part of leading entertainment brand Walt Disney, to provide contents on mobile phones, Intex President Ramesh A Vaswani said. Intex, which currently imports handsets from China, has no plans to start manufacturing mobile phones in India as of now, he said, adding "we expect to sell about two lakh handsets in the first year itself".